

Press Release

Regulatory Compliance To Drive The Next Wave Of It Investment In India

EMC launches 2 compliance solutions to help companies in India mitigate legal and business risks

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NEW DELHI, JANUARY 11, 2007 - EMC Corporation, the world leader in information management and storage, today launched its compliance range of solutions for India, for organizations seeking to comply with the regulatory requirements of the Government of India. EMC launched this at a briefing session on **'Enabling Regulatory Compliance through Leveraging Information Infrastructure Solutions'**. The compliance solutions launched by EMC include EMC® Centera with EMC EmailXtender® for E-mail Archival and EMC Centera with EMC Documentum® for Content Management.

The briefing focused on the regulatory implications of Indian IT ACT 2000, The Indian Evidence Act and the Securities and Exchange Board of India (SEBI) Clause 49, and how organizations need to comply through information management policies and systems. An independent white paper, drafted by Pavan Duggal, India's leading cyber law expert, on EMC Centera and its ability to help companies in India comply with the above mentioned legislative requirements, was also released during the briefing. Globally, there are more than 20,000 regulations that businesses need to comply with, including significant legislation such as Sarbanes-Oxley, HIPAA and BASEL-II. In India, specific regulations mandate how companies manage and store their information, including The IT ACT, The Indian Evidence Act and SEBI Clause 49. According to IDC, the worldwide information management for compliance market is forecast to cross the US\$20 billion mark by 2009, growing at a compound annual growth rate of 22 percent through the 2005-2009 period*.

Regulatory compliance requires organizations to look at information across its entire lifecycle as it impacts all the aspects; ranging from retention period, to retention policy to data authenticity. The need to proactively adopt a company wide information infrastructure to manage these aspects and support compliance was also established at this briefing.

Elaborating on the emerging significance of regulatory compliance, Pavan Duggal, Advocate, Supreme Court of India, and a leading cyber law expert said "Multiple regulations today define and govern the way business is done worldwide. Fines, penalties, and worst of all; loss of reputation for non-compliance, are driving companies to address compliance as a serious issue. India's increasing prominence in the global business landscape compels Indian organizations to assess the legal implications of many such regulations. From a legal perspective, data integrity is of prime importance, and organizations need to immediately evaluate their information management and protection strategies and consider partnering with specialists like EMC who offer the right solutions and expertise to help companies deal with compliance."

Speaking at the session, Manoj Chugh, President, EMC India & SAARC Region, said, "Today's discussion clearly establishes that regulatory compliance will drive the next wave of IT investment by organizations in India. This is all about intelligent management and protection of an organizations' data to comply with the rules and policies mandated by each regulatory act. The absence of a centralized information infrastructure, allowing the implementation of information management policies across the organization, makes compliance very difficult."

"EMC, with its expertise in information lifecycle management and its comprehensive portfolio of email archiving and content management solutions, can help organizations in India address their immediate and future compliance needs. With over 10,000 listed companies and over 600 ITes/BPO organizations in India, we see tremendous potential for our compliance solutions across the country," he further added.

EMC's Information Lifecycle Management approach to compliance delivers specific offerings including E-Mail Archival and Content Management solutions that enable organizations to achieve compliance as an integral part of a well managed information infrastructure.

NOTE FOR EDITORS:

The Indian IT Act

The Information Technology Act, 2000, is India's first Cyber law and provides various provisions that impact data or information in the electronic form. By virtue of Section 4 of this Act, legal recognition has been granted to all electronic records.

The Indian Evidence ACT

The Indian Evidence Act emphasizes that archiving or retaining of electronic records must be capable of being produced as legal evidence in a court of law or in any legal proceedings. Section 65A & 65B of the amended Indian Evidence Act deal with evidence related to electronic records and the admissibility of electronic records.

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Clause 49 emphasizes on Risk Management Disclosures. Whenever any company submits its quarterly compliance report to the stock exchanges under the amended Clause 49, the said report must be based upon the compliance of its electronic records, in accordance with the requirements of the Indian Information Technology Act, 2000 as also the Indian Evidence Act, as amended.

* IDC Study titled "Compliance & Global Technology Spending, 2005-2009"

ABOUT EMC

EMC Corporation (NYSE: EMC) is the world leader in products, services, and solutions for information management and storage that help organizations extract the maximum value from their information, at the lowest total cost, across every point in the information lifecycle. Information about EMC products and services can be found at www.emc.com or www.india.emc.com.

EMC began its India operations in 2000. Today, it has a wholly owned subsidiary which has business and sales offices in Delhi, Mumbai, Bangalore, Kolkata and Chennai. EMC also has 2 Software Development and Support Centers in Bangalore and five Logistics and Support facilities across India. EMC, through its partners, has a strong customer base in India, spanning the Telecom, BFSI, Manufacturing and the Technology sectors.

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EMC builds information infrastructures and virtual infrastructures to help people and businesses around the world unleash the power of their digital information. EMC offerings in backup and recovery, enterprise content management, unified storage, big data, enterprise storage, data federation, archiving, security, and deduplication help customers move to and build IT trust in their next generation of information management and enable them to offer IT-as-a-Service as part of their journey to cloud computing.

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