

NASSCOM, India's software lobby is working in tandem with various IT companies and the Indian government to raise awareness on cyber security and data protection and cyber policing.

"Presently, there is under reporting of cyber-crime cases both from private sector and individuals. When it comes to private sector, it is concerned about the capabilities of law enforcement agencies to investigate the cases," Pratap Reddy, Senior Director-Cyber Security at Nasscom told CXOtoday.com India's IT infrastructure spending to reach \$2.02 bn in 2015: Gartner

1/16/2016

Hackers Gain Notoriety As Cyber Attacks Increase - CXOtoday.com

"There are many reasons like long duration of trail of cases in courts of law, companies are worried about their reputational risk of undue publicizing in a negative way which are making it difficult to curb cyber security related crimes," says Reddy. "Collaboration between private and public sectors both nationally and internationally will help to curb security threats."

Industry watchers opine that hacking events of this level will change people, processes and technology in ways that are sustaining and significant.

"Such attacks will help companies to come out with stronger information security protection," says Asawa.

Symantec's Desai, however, warns that while harmless fun hacking and hacktivism activities appear to be growing, a bigger number of hackers are doing it for money. "There are increasing numbers of hackers who now work for money than fun and it's a big business," he says.

Security experts believe that many sophisticated hackers avoid monetizing the security lapse immediately. They often prefer to gather information or intelligence, to ascertain what would be the best way in the long term to monetize their presence.

Tags: LulzSec, CIA, Sony, Nintendo, FBI, US Senate, K M Asawa, Bank of Baroda, C J Desai, Symantec, WikiLeaks, Julian Assange, hacking, money, cyber attack, malware, Anonymous, Internet Security Threat Report, Pavan Duggal, Pratap Reddy, NASSCOM, Baba Ramdev, International Monetary



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